



## Loan Application

Full Name:  Date of Birth:  /  /

Address:  Post Code:

Membership Number:  National Insurance Number:

I have lived at the above address for:  Years  Months

If you have lived at this address for less than 3 years, please give details of previous addresses where you have lived for the last 3 years.

Address:	From Year:	To Year:
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Have you had any County Court Judgements registered in your name?  Y/N

Date: <input type="text"/> / <input type="text"/> / <input type="text"/>	Creditor: <input type="text"/>	Sums: £ <input type="text"/>
Date: <input type="text"/> / <input type="text"/> / <input type="text"/>	Creditor: <input type="text"/>	Sums: £ <input type="text"/>
Date: <input type="text"/> / <input type="text"/> / <input type="text"/>	Creditor: <input type="text"/>	Sums: £ <input type="text"/>

Please attach a list if you have had more CCJs.

Have you had ever been declared bankrupt?  Y/N Has this been discharged?  Y/N

### Purpose of loan

I would like to apply for a loan of : £

Which will be spent on:

(I understand that I will be advised if I need to maintain my share balance during the period of my loan)



Ipswich & Suffolk Credit Union Ltd.  
61/63 Austin Street, Ipswich  
IP2 8DF

email:office@iscu.org.uk  
tel:01473 690690

### Payment of the loan

I would like a cheque payable to:

OR payment to my bank

OR a cheque cashable at the Co-Op Bank

If possible I would like to receive this loan by:

 /  / 

(Please note the Credit Committee meets in the middle of each month to determine loan applications)

### Repayments

I would like to repay: £  :  each  week/fortnight/month to my loan,

and add £  :  to my savings. (It is not essential to add to your savings, but we recommend that you do)

### Notifying you of your loan

The best time to contact me is:  AM/PM to  AM/PM

Telephone:

Mobile:

Email:

 @ 

I give permission for a message from ISCU about this loan to be left on my answer phone/voicemail/text

I authorise you to make any credit references and other enquiries to determine my credit history. I understand that the credit agency ISCU use will keep a record of the search and may share this information with other businesses. I authorise ISCU to share my details with any relevant individuals or organisations in accordance with the union's procedure in connection with this application. I understand that ISCU reserves the right to issue the loan cheque to a third party.

Signature:

Date:

 /  / 

**Now please fill in the Income & Expenditure Form.**



## Income & Expenditure Details

*This information is essential for us to be able to assess your ability to repay your loan. Please include all household income and expenditure, plus balances of other borrowings and savings and the evidence requested.*

Monthly Income	
Wages /Salary (applicant)	
Wages /Salary (partner)	
Child Benefit	
Child/Working Tax Credits	
Mobility Allowance DLA	
Carer's Allowance DLA	
Care Allowance	
Incapacity Benefits	
Job Seekers Allowance	
Income Support	
Child Support Payments	
Private Pension	
State Retirement Pension	
Pension Credit	
Other Income	
<b>Total Income (A)</b>	£

Creditor	Amount Owed	Monthly Payments
<b>Total Payments (C)</b>		£

Monthly Expenditure	
Mortgage /Rent	
Council Tax	
Water Rates	
Electricity	
Gas	
Telephone	
Mobile Telephone	
Television Licence	
Television Rental	
Life Assurance	
House Building &Contents Insurance	
Car - Insurance/ Road Tax	
Petrol / Maintenance	
Travel Expenses	
Food / Housekeeping	
School Dinners	
Clothing	
Entertainment	
Child Maintenance / CSA	
Goods/Gas Maintenance Ins	
Subscriptions	
Prescriptions/Health	
Other (please specify)	
<b>Total Expenditure (B)</b>	£

Now deduct your **Total Expenditure (B)** and **Total Payments (C)** from your **Total Income (A)**. This gives you a figure for disposable income.

**Note: Please put N/A in all boxes that do not apply**

<b>Total Income (A)</b>		£
<b>Minus Total Expenditure (B)</b>		£
<b>Minus Total Payments (C)</b>		£
<b>Disposable Income =</b>		£

### It is essential you attach copies of:

- Your most current bank statement
- The equivalent of two month's payslips
- Proof of income (i.e. JSA, Income Support etc)
- If loan is debt consolidation (current statements for all outstanding debts)
- If loan is for a large purchase (proof of intended purchase)
- If loan is for rent deposit (evidence from landlord)



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## **Making a loan application - A guide**

1. Please complete both sides of the form.
2. Complete your personal details, including information about where you used to live if you have not lived at your current address for at least three years.
3. Tell us know about any County Court Judgements (CCJs) against you. Use an extra sheet of paper if you have more CCJs than there is room for on the form.
4. Let us know how much you want to borrow and what you will use the money for.
5. Tell us how you would like to receive the loan.
6. Let us know how you intend to repay the loan and if you would like to add to your savings. It is not essential that you add to your savings, but we recommend that you do.
7. Tell us when you need the loan by.

Don't forget to sign and date the form.

8. You will also need to complete the Income and Expenditure form. All calculations should be based on the assumption that the loan will be granted, NOT on your current circumstances.
9. Gather ALL of the documentary evidence that support the calculations; these are listed and underlined at the bottom of the Income and Expenditure Form. We will need to see this evidence before we can approve the loan.

Without **ALL** of the above actions being undertaken in full we will be unable to consider the loan application.

If you are in any doubt, please do not hesitate to contact our office where a member of staff will be pleased to help you.